

Authority, Duties and Responsibilities of the Managing Director

The Managing Director is appointed and authorized by the Board of Directors to manage the Company's business in accordance with the objectives, regulations, policies, rules, requirements, orders, resolutions of the shareholders' meeting and/or meeting resolutions. The Board of Directors has defined the scope, powers, duties and responsibilities as follows:

1. Scope of Power, Authority, Duties and Responsibilities

- 1.1 Be the decision maker on important matters of the Company, determine the mission, objectives, guidelines, policies of the Company including overall supervision of operations, customer relations and direct responsibility to the Board of Directors.
- 1.2 Have the authority to approve expenses or payments under the project or investment or purchase of fixed assets of the Company as approved by the Executive Committee and/or approved by the Board of Directors under the limit as specified in the authority to approve the Company's transaction.
- 1.3 Consider the company's fundraising issue to present to the Executive Committee.
- 1.4 1.4 Has the power to hire, appoint, dismiss, give out, dismiss, determine the rate of wages, award rewards, raise salaries, compensation, bonuses for employees from the level of deputy director downwards.
- 1.5 Have the power to act and represent the Company to outsiders in related and beneficial business activities.
- 1.6 Carry out activities related to the general management of the Company.
- 1.7 Perform any other duties as assigned by the Board of Directors, the Audit Committee, the Risk Management Committee and the Executive Committee.
- 1.8 To have the power to sub-delegate and/or delegate other persons to perform specific tasks on his/her behalf. Such sub-authorization and/or assignment is within the scope of the authorization under the power of attorney and/or in accordance with the regulations, requirements or orders set forth by the Company's Board of Directors.

2. Determination of powers, duties, and transactions that may have conflicts of interest

The delegation of powers, duties and responsibilities of the Managing Director must not be a sub-delegation that allows the Managing Director or a person authorized by the Managing Director to approve transactions that him or anyone who may have conflicts of interest (as defined in the Notification of the Securities and Exchange Commission or the Notification of the Capital Market Supervisory Board) may have an interest or may benefit in any way or may have any other conflicts of interest with the Company or subsidiary of the Company (if any), except for the approval of transactions in accordance with the policies and rules approved by the shareholders' meeting or the Board of Directors.