

Executive Committee Charter

1. Objectives

The Board of Directors shall nominate and appoint members of the Executive Committee consisting of a number of directors and executives possessing suitable qualities for the management and supervision of the Company's operations as tasked by the Board of Directors. This Charter is made for the objectives of the Executive Committee's understanding of their own roles, duties, and responsibilities, and also as guidelines for the conduct of their duties so as to be correct, proper, and complete.

2. Composition of the Executive Committee

The Executive Committee consists of no less than three directors and executives, with one Chairman of the Executive Committee chosen by the Board of Directors.

3. Qualifications of the Members of the Executive Committee

3.1 The Executive Committee member must possess the appropriate qualifications and must not exhibit prohibited characteristics in accordance with the laws governing public limited companies, securities and exchange, and the Company's good corporate governance policies, as well as any laws related to the Company's business operations. Additionally, Committee member shall also not demonstrate traits that suggest unsuitability to be entrusted with managing the business with public shareholders, as outlined in the regulations of the Securities and Exchange Commission, Thailand.

3.2 The Executive Committee member must possess knowledge and competence beneficial to the business operations and must perform duties as the executive with the duty of care and duty of loyalty and must be able to fully dedicate their time to the Company. The members must also be of sound health and mind, able to regularly attend the Executive Committee's meetings.

3.3 Directors shall not operate a business with the same nature as and is in competition with the Company. They shall also not be a partner or a director in another juristic person with similar nature and in competition with the Company, whether for his personal benefit or the benefit of others, except when prior notification to the Shareholders' Meeting before an appointment resolution is passed.

3.4 The Executive Committee must notify the Company promptly if they possess personal vested interests in the contracts made by the Company, whether directly or indirectly, or any interests relating to the holding of stocks, debentures, and their increase or decrease within the Company.

4. Duties and Responsibilities

4.1 Arrange and determine the vision, mission, policies, strategies, business plans, budget, management structure, and management authority to propose to the Board of Directors' approval. Then, conduct as



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approved by the Board of Directors, including monitoring and following up on such operational results as to be effective and efficient;

- 4.2 Act as the body of management and control of operations relating to the Company's general administrative management;
- 4.3 Approve of any contracts or transactions entered into relating to the Company's ordinary operations (such as purchase, investment, or joint investment with third parties for the purpose of the Company's ordinary transactions and the operational benefits according to the Company's objectives) under the Company's specified budget approved within the authority of entering into such actions;
- 4.4 Approve of any applications for loans or credit from monetary institutions, any loans given, including pawns, mortgages, or suretyship of the Company and its subsidiaries (if any) under the Company's specified budget approved within the authority of entering into such actions;
- 4.5 Approve any appointments of any advisors necessary to the operations of the Company under the Company's annual specified budget approved by the Board of Directors;
- 4.6 Determine the frameworks and policies for setting wages, wage increases, along with setting bonuses, compensation, and pension rewards for the employees and the directors (not including senior executives);
- 4.7 Conduct any other actions tasked by the Board of Directors or as per the policies determined by the Board of Directors;
- 4.8 Assign authority to any individuals or several individuals to act in the name of the Executive Committee. However, the assignment of authority, duties, responsibilities of the Board of Directors shall not be in the manner that is the delegation or sub-delegation which allows the Executive Committee the power to approve of actions of which they or persons with possible conflicts (as defined in the Securities and Exchange Commission or the announcement of the Capital Market Supervisory Board) are to gain personal vested interests or benefits in any manner. They must also not assign to those with any conflicts of interest with the Company or its subsidiaries (if any), unless in the case of approval of actions in accordance with policies and regulations already approved by the Board of Directors.

5. Meeting of the Executive Committee

5.1 The Executive Committee shall arrange to have at least one meeting per quarter on the schedule they see fit.

5.2 At the meeting of the Executive Committee, no less than half of the members of the Executive Committee must be present to constitute a quorum. In the case that the Chairman of the Executive Committee is not present at the meeting or cannot perform his duties, the members present at the meeting shall appoint one of the members as the chairman of such meeting.

5.3 The resolution of the meeting shall be contingent on the majority vote.

5.4 One executive shall possess one vote. Unless any one of the Executive Committee members has personal vested interest in the matter or action to be voted for approval in the meeting, they shall not have a vote in that particular



matter. In the case of the votes resulting in a draw, the chairman of the meeting shall give the last additional vote as the casting vote.

5.5

6. Executive Committee's Report

The Executive Committee must give their performance results to the Board of Directors and report duties performed in each year to the shareholders in the annual report, disclosing details as follows: 1) number of meetings held 2) number of each individual member's attendances 3) performance results as determined in the Board of Directors' Charter.

7. Remuneration

The criteria and form of remuneration payment to the directors shall be decided with consideration to the appropriateness and responsibilities of each executive based on their experience, duties, circumstances, economic landscapes, in tandem and comparable with other companies in the same industry. This remuneration shall be approved at the shareholders' meeting on a yearly basis.

This Executive Committee charter is an effective from April 27, 2023, onward.