

Tax Policy

Royal Plus Public Company Limited ("the Company") is committed to conducting business with transparency, integrity, and awareness of its duties and responsibilities regarding tax operations. The Company strives to establish clear guidelines and practices for tax planning, tax policy formulation, and the implementation of risk management processes. This includes measures for managing tax risks and utilizing tax benefits correctly and fully to achieve maximum efficiency within the legal framework. The Company also adheres to regulations concerning the disclosure of financial and tax information to government agencies and stakeholders, ensuring compliance with good corporate governance principles, business ethics, and sustainable operational practices. This approach aims for the Company's economic growth alongside social development and responsibility. The Company believes that good tax responsibility can contribute to the overall development of the nation's economy and society in the future. To achieve these goals, the Company has established the following tax policy:

Tax Governance

The Company is committed to complying with relevant tax laws and regulations related to its business operations. The Company will manage its tax structure in accordance with the legal provisions to ensure accurate understanding and alignment with the intent of the law. Additionally, the Company will not utilize any incorrect tax structures to evade taxes or seek benefits from any loopholes in tax laws.

Tax planning and practices

- 1) Comply with the tax laws and regulations in each country where the Company operates its business accurately and comprehensively.
- 2) Plan taxes and utilize tax benefits in accordance with applicable laws and regulations, including using structures that do not lead to tax evasion.
- 3) Ensure the timely submission and refund of taxes within the legal deadlines to maximize benefits for the Company, government agencies, and the country.
- 4) Continuously study and assess the tax implications whenever new tax laws or policies are enacted or when the Company engages in new transactions, always considering the best interests of the Company.
- 5) Establish a team with the necessary knowledge and understanding of taxes to ensure accurate operations and minimize the risk of tax disputes, as well as designate responsible parties to provide accurate information about the Company's operations when requested or audited by government agencies.

6) Encourage relevant personnel to develop their knowledge of tax matters to ensure they can perform their duties accurately and completely.

Tax risk management

The Company places great importance on managing tax risks by adhering to the operational risk management policy. The Company emphasizes the need for all relevant tax departments involved in its business to be aware of and understand the management and control of tax risks. This ensures efficient operations and guarantees that the Company complies with tax laws and regulations both domestically and internationally, in all the countries where the Company operates. The Company has a dedicated tax department responsible for coordinating with government tax agencies and providing guidance to the Company's various departments on tax-related matters.

The Company has implemented the following measures to manage significant tax risks:

- 1) Develop a written tax policy and operational manual, and update them regularly when there are changes in tax laws related to the business operations.
- 2) Assess and analyze the impact, and establish guidelines for compliance with tax laws and regulations before launching products, services, or new transactions. In case of uncertainties, the Company will seek advice from relevant government agencies to ensure thorough tax management.
- 3) Establish processes for accurate and timely tax preparation and payment, ensuring complete accounting records, regular reviews of tax calculations, proper report storage, and systematic data management in secure locations. This is to ensure that the information is safe and accessible only to authorized personnel.
- 4) Conduct regular reviews of tax law compliance as part of operational risk management, and coordinate with both internal and external auditors regarding tax-related risks or damages.
- 5) Report significant tax issues by the tax department to the management and the Board of Directors through the Chief Executive Officer of the Accounting and Finance Department.

Tax Transparency

The Company places great importance on conducting its business in accordance with the principles of good corporate governance. It manages taxes with a focus on accuracy and in compliance with legal requirements, providing transparent and sufficient tax information. This is intended to benefit all stakeholders of the Company, including employees, management, shareholders, customers, business



Royal Plus Public Company Limited

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partners, communities, creditors, and government agencies, ensuring they are fully informed with transparency. The goal is to achieve sustainability in the Company's business operations. In its relationship with government agencies, the Company collaborates openly and transparently with tax authorities and regulatory bodies, working together efficiently in managing tax-related matters.

This tax policy will be effective from November 13, 2024 onwards.