

## Minutes of the 2025 Annual General Meeting of Shareholders

### Royal Plus Public Company Limited

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#### Date, Time, and Venue of the Meeting

The meeting was held on April 25, 2025, at 14:00 hrs. via electronic media channels ("E-AGM") in accordance with the Emergency Decree on Electronic Meetings, B.E. 2563 (2020). The meeting was broadcast live from Ballroom 2, The Salil Hotel Riverside Bangkok, 2052/7-9 Charoenkrung 72/1 Alley, Wat Phrayakrai, Bangkholaem, Bangkok 10120.

#### List of Directors Attending the Meeting

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|--------------------------------------|---|
| 1. Dr. Ph. Nilsuwan Leelarasamee     | Independent Director and Chairman of the Board  |
| 2. Dr. Thasana Boonkwan              | Independent Director, Vice Chairman of the Board, and Chairman of the Audit Committee   |
| 3. Mr. Thawatchai Vorawandthanachai  | Independent Director, Chairman of the Nominating and Remuneration Committee, Chairman of the Risk Management Committee, and Member of the Audit Committee |
| 4. Ms. Pinmanee Makmontana           | Independent Director, Chairman of the Corporate Governance and Sustainability Committee, and Member of the Audit Committee                                |
| 5. Dr. Sunti Chirawatthanagkoon      | Independent Director, and Member of the Risk Management Committee   |
| 6. Mr. Comepisith Ratchatakanjanemas | Independent Director, Member of the Nominating and Remuneration Committee, and Member of the Corporate Governance and Sustainability Committee            |
| 7. Mrs. Nusara Ma                    | Director  |

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|-------------------------------|--|
| 8. Mr. Phonsaeng Saebe        | Director, Chairman of the Executive Committee,<br>Member of the Risk Management Committee,<br>Member of the Nominating and Remuneration<br>Committee, and Managing Director  |
| 9. Ms. Amornrat Ketvisate     | Director, Member of the Executive Committee, and<br>Deputy Managing Director Finance and Accounting  |
| 10. Mr. Kitti Wachirajirakorn | Director, Member of the Executive Committee,<br>Member of the Risk Management Committee,<br>Member of the Corporate Governance and<br>Sustainability Committee, and Deputy Managing<br>Director Operation and Business Development |

The Company had a total of 10 directors, all of whom attended the meeting, representing 100% of the total number of directors.

**List of Management Attending the Meeting**

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|-------------------------------|--|
| 1. Mr. Parawee Sriviriyaporn  | Accounting and Finance Director, Chief Financial<br>Officer (CFO), and Company Secretary |
| 2. Mr. Phattharawat Bilanglod | Manufacturing Director   |
| 3. Ms. Namfon Cambunrueng     | Human Resource Director  |

**List of Management Attending the Meeting via Electronic Means**

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|-----------------------------|------------------------------|
| 1. Ms. Irin Phatthawatwekin | Sales and Marketing Director |
|-----------------------------|------------------------------|

**List of Auditor Attending the Meeting**

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|-----------------------------------|------------------------------|
| 1. Ms. Sawitree Ongksirimemongkol | KPMG Phoomchai Audit Limited |
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**List of Legal Advisors Attending the Meeting and Serving as Witnesses for the Vote Counting**

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|---------------------------|--|
| 1. Mr. Pipat Thanaudomkul | Samnakkotmai Pipat and Associates Company<br>Limited |
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Before entering the meeting, Ms. Anusara Srisaithong, acting as the master of ceremonies, extended a warm welcome to the shareholders and participants attending the 2025 Annual General Meeting of Shareholders of Royal Plus Public Company Limited. The meeting was conducted exclusively through electronic media (“E-AGM”). The Company utilized the Inventech Connect system, developed by Inventech Systems (Thailand) Co., Ltd., for e-Registration and e-Voting. The system underwent a self-assessment to ensure compliance with the standards established by the Electronic Transactions Development Agency (ETDA), in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (2020), the relevant notifications issued by the Ministry of Digital Economy and Society, and all other applicable laws and regulations. Following the welcome address, the master of ceremonies introduced the Company’s Board of Directors, executives, auditors, and legal advisors who were in attendance. The Company had previously designated March 13, 2025, as the Record Date for determining the shareholders entitled to attend the 2025 Annual General Meeting of Shareholders.

The Company has provided an opportunity for shareholders to propose agenda items and nominate qualified candidates for election as directors for the 2025 Annual General Meeting of Shareholders during the period from October 1, 2024, to December 31, 2024. However, no proposals or nominations were received from any shareholders.

#### **The meeting commenced at 14:00 hrs.**

Dr. Ph. Nilsuwan Leelarasamee, the Chairman of the Board of Directors, declared the 2025 Annual General Meeting of Shareholders of Royal Plus Public Company Limited and, informed to the meeting that currently, there were 63 shareholders who registered to attend the meeting via electronic media. Of these, 29 shareholders attended in person, while 34 shareholders were represented by proxies, collectively holding 496,423,057 shares, representing 74.09% of the Company’s total of 670 million issued shares. This constituted a quorum in accordance with Article 37 of the Company’s Articles of Association, which stipulates that a shareholders’ meeting must be attended by at least 25 shareholders or not less than half of the total number of shareholders, and that the total number of shares represented must not be less than one-third of the total issued shares.

The Chairman assigned Ms. Anusara Srisaithong, acting as the master of ceremonies, to explain the voting procedures and the method for submitting questions in electronic format to

both shareholders attending in person and those represented by proxies. The details were as follows:

Ms. Anusara Srisaithong, acting as the master of ceremonies, informed the meeting that the Company may collect, use, and disclose personal data, including still images, audio, and video recordings of all participants, for the purposes of recording the meeting, preparing the minutes, and managing the meeting proceedings.

#### Procedures and Meeting Criteria

- Each shareholder would have voting rights equivalent to the number of shares they held and/or assigned by proxy, with 1 share equaling 1 vote.
- Shareholders or proxies were permitted to cast only one vote for approval, disapproval or abstention. Vote splitting was not allowed, except in the case of Custodian shareholders, who were permitted to allocate votes.
- For Agenda 5: To consider and approve the re-election of directors in replacement of those retired by rotation, the election of directors was conducted on an individual basis, in accordance with the principles of good corporate governance.

#### Procedures for Voting, Vote Counting, and Expressing Opinions

1. The meeting would consider the agenda following the order in the meeting invitation letter sent to all shareholders in advance of the meeting. The meeting will provide shareholder opportunity to inquire and give opinion before voting. Then, the meeting would count the votes and announce the results at the meeting after the end of the voting period for each agenda item.

2. To vote, the shareholder must choose the agenda they wish to vote. Then press the “Vote” button. The system will display screen for voting, which will consist of 3 choices - approval, disapproval or abstention. For shareholder or proxies appointed by multiple shareholder, the system will display names of all shareholders who granted the proxy, which voting will be done individually for each shareholders.

To cancel the vote, press the “Cancel latest vote” button. For shareholders who failed to vote within the specified time, the vote shall be counted as approval for the agenda. Shareholders can review and change their vote as long as the voting period had not been closed. The Company

will provide 1 minute of voting period for each agenda and will announce the result of the vote each agenda to the meeting after the voting period ended.

3. In the case of a proxy appointed by multiple shareholders filing multiple requests using the same email and phone number, the system will merge the accounts. If the proxy has more than one account, they can click on “Change account” to access the other account. Switching accounts will not remove the vote from the meeting.

4. In cases where a shareholder exits the meeting before the end of the voting period for any agenda, the shareholder's vote will not be counted for that agenda and will not be taken into account for the remaining agenda items. However, exiting the meeting during any agenda will not disqualify the shareholder or proxy from rejoining the meeting and voting on the remaining agenda items that have not yet been processed by the system.

5. Asking question or expressing opinion in the meeting: Before voting, the Company will provide opportunity for meeting attendee to ask question or express opinion related to the agenda as appropriate. By selecting the agenda and clicking “Question” the shareholder can make inquiry through 2 methods:

- Ask question via message. Shareholder can type the desired inquiry, then click “Send”. The Company will read and answer the question related to each agenda to the meeting. However, if there are many questions from the shareholders, the Company reserved the right to consider and select question as appropriate.
- Ask question via video conference. Shareholder can click on “Conference” then “Ok” to confirm the queue. Then, the master of ceremonies would announce the Name-Surname of the meeting attendee who got the right to make inquiry. The attendee is then required to unmute the microphone, open the camera, and inform the meeting of your Name-Surname and status of shareholder or proxy before making any inquiry, so that the Company can record the inquiry in the meeting minute accurately.

6. If there are a large number of shareholders wanting to ask question via video conference, to preserve the duration of the meeting, the Company would like to implore shareholder to send the question via message. The staff will proceed to answer the question, or postpone the question to the end of the meeting, or posting the answer later in the Company website.

7. In case of shareholder encountering problem with meeting software or voting system, please read and follow the instruction attached to the invitation letter, or selecting “Help” menu in the system. Also, shareholder can contact Inventech Call Center via phone number and Line Official displayed on the screen.

8. In the event of a system failure during the meeting, shareholders will receive an email inviting them to rejoin the meeting via the backup system.

Following this, the Chairman proceeded to conduct the meeting in accordance with the agenda items as follows:

### **Agenda 1 To Acknowledge the Company's Operating Results for the Year 2024**

The Chairman informed to the meeting that the Company had summarized its performance results and significant developments that occurred in the year 2024 annual report (Form 56-1 One Report) in a QR code displayed in the Attachment 1 of the invitation letter to the 2025 Annual General Meeting of Shareholders sent to all shareholders. Then, summarized an important information regarding the performance results and significant changes that occurred in the year 2024, ending on December 31, 2024. The Chairman assigned Mr. Phonsaeng Saebe, Managing Director, to present the report to the meeting. The summary was organized into 5 key topics, as follows:

#### **Topic 1 Business Overview**

Royal Plus Public Company Limited (“PLUS”) is a leading manufacturer and exporter of coconut water and fruit juice beverages with pulp, distributing its products to over 111 countries across 7 key regions: the Americas, Asia, the Middle East, Europe, Latin America & the Caribbean, Africa, and Oceania. Export sales contribute approximately 99% of the Company’s total revenue. At present, PLUS operates 7 production lines, comprising 5 glass bottle lines and 2 PET bottle lines—with a combined maximum production capacity of up to 450 million bottles per year.

PLUS’s products are categorized into 4 main product groups:

1. Coconut Water Beverages – This is the Company’s flagship category, primarily utilizing Thai-grown coconuts particularly from Amphawa District, Samut Songkhram Province, an area

renowned for producing the highest-quality coconuts in Thailand. This category includes coconut milk, coconut water with pulp, plant-based beverages, and 100% coconut water under the “COCO ROYAL” brand, which was newly launched in PET bottle packaging in 2024 and has received an excellent market response, especially in China.

2. Fruit Juice with Nata de Coco – Marketed under the “MABU COCO” brand in PET bottles, this product was introduced in the past year and continues to grow in popularity.

3. Fruit Juice with Basil Seeds and Chia Seeds – Distributed under the “NITA” brand, this category has become one of the Company’s key contributors to overall sales.

4. Bubble Milk Tea Beverages – Sold under the “MABU BOBA” brand.

#### Sales Revenue Structure for 2024

##### 1. By Business Category:

- Original Design Manufacturer (ODM): Approximately 80% of the Company’s total revenue was generated through contract manufacturing under clients’ brands, utilizing formulas developed entirely by the Company.
- Original Brand Manufacturer (OBM): Approximately 20% was derived from sales under the Company’s own brands.

##### 2. By Product Category:

- The top-ranking product category was the coconut water beverage group, contributing 67% of total sales. The second-ranking category was fruit juice with basil seeds and chia seeds, accounting for 27%, followed by other fruit juices at 5%. Other beverages made up the remaining 0.3% of total sales.

##### 3. By Sales Region:

- The Americas remain the largest market, contributing 44% of total sales. Asia followed with 34%, primarily driven by strong demand in the Chinese market. The Middle East accounted for 11%, Europe for 5%, Latin America and Caribbean for 3%, while Oceania and Africa each contributed 1% of total sales.

## **Topic 2 Project Investment in 2025**

The Company reported the progress of its investment initiatives for the year 2024, which are categorized into 2 main components:

1. General Investment Budget – A total of 237 million baht was fully utilized to enhance production efficiency, improve internal operational systems, and renovate office facilities.

2. Key Project Investment Budget – A total of 403 million baht, of which a portion was implemented in 2024. The completed projects include: a water quality management system, an end-of-line system for the PET Aseptic production line supporting a capacity of 48,000 bottles per hour, equipment for raw material preparation, machinery for the PET packaging production facility, utility systems, and a Nata de Coco processing plant. Additionally, the Phase 2 Solar Rooftop Installation Project is currently in progress and is expected to begin operations in the second quarter of 2025.

For the year 2025, the Company has allocated a total investment budget of 245 million baht, representing approximately 14% of total assets. The investment is divided into 7 key areas:

1. Construction and renovation of office buildings – 37% of the budget, to support production activities and improve internal work environments for relevant departments.

2. Equipment and machinery – 31% of the budget, to increase production efficiency and accommodate growth in output.

3. IT infrastructure development – 7% of the budget.

4. Warehouse and space improvements – 7% of the budget, to accommodate growing order volumes and streamline logistics.

5. Factory utility system upgrades – 6% of the budget.

6. Quality system certification – 6% of the budget, to meet international standards, especially aiming for certification under BRCGS (British Retail Consortium Global Standard) for food safety and quality.

7. Research and development of new products (R&D) – 6% of the budget.



### **Topic 3 Company Performance of 2024**

In 2024, the Company recorded total sales revenue of 1,423 million baht, representing a 1% increase from the previous year. This growth was primarily driven by the successful launch of new products, particularly 100% coconut water, the addition of over 30 new customers, and the expansion of new distribution channels to meet growing market demand.

The Company reported a gross profit of 281 million baht, representing a gross profit margin of 20%. This represented a decline from the prior year, mainly due to the recognition of fixed costs associated with the new PET bottle production line, which commenced full operations. These fixed costs included machinery depreciation, utility and maintenance expenses, and increased personnel costs necessary to support the expected rise in order volume in 2025. Notably, sales from the new product line remain in the ramp-up phase.

Selling, General and Administrative Expenses (SG&A) totaled 231 million baht, an increase from the prior year. The rise was mainly due to losses from foreign exchange related to matured forward contracts in the first half of the year, increased promotional expenses related to the launch of new products, and higher personnel costs to support future business growth. Excluding foreign exchange losses, the SG&A to sales ratio stood at 15%, which remains within the Company's target range. As a result, the Company reported a net profit of 43 million baht in 2024, representing a net profit margin of 3%.

### **Topic 4 Business Strategy for 2025**

The Company operates under its core strategic framework, “4 PLUS”, designed to support sustainable growth across all business dimensions. This strategy consists of 4 key pillars:

1. PLUS Market Breakthrough - Focuses on building long-term partnerships with business allies. Key initiatives include implementing a Rebate & Support Program to incentivize and enhance partner loyalty, and the establishment of long-term contracts with key customers to jointly plan for sustainable future growth.

2. PLUS Core Connect - Aims to strengthen customer relationship building through direct engagement initiatives, such as inviting customers to visit production facilities—

demonstrating manufacturing capacity and quality standards, as well as participating in local and international sales and marketing events, including trade shows, to enhance brand recognition and credibility.

3. PLUS Territory Taker - Focuses on expanding into new, previously untapped markets. The Company will conduct localized market research to develop tailored product offerings and restructure the sales team to ensure efficient coverage of sub-regions, enabling more effective market penetration.

4. PLUS Beyond Boundaries - Emphasizes forward-looking growth by continually developing and launching new products, and seeking out strategic partners who share the Company's long-term vision for expansion.

The Company anticipates that the year 2025 will mark a year of exponential growth, following the strategic investments made in 2024 to significantly enhance production capabilities. The Company is targeting sales growth of 70–80% from the previous year. A notable shift in revenue structure is expected in 2025, with PET bottle packaging projected to account for 40–50% of total sales, and glass bottle packaging is expected to represent 50–60%. The PET segment is anticipated to be a major growth driver, supported by the following key factors: A strong backlog of orders from major customers ready for delivery, Ongoing negotiations with high-potential new clients, Expanded distribution of the “COCO ROYAL” brand in the Chinese market, Continuous launches of new products. As a result, Asia is expected to become the Company's top-performing region, with projected sales growth of over 180%, primarily driven by significant demand in China. The Americas will remain a key region, with robust 32% growth thanks to penetration into leading retail channels. The Middle East will continue to be the Company's third-largest sales region.

### **Topic 5 The Company's Performance for Sustainability**

The Company places strong importance on all stakeholders throughout its entire value chain from upstream to downstream under the commitment “PLUS+ Quality of Life for ALL”, which signifies its mission to improve the quality of life for everyone. The Company has outlined

its sustainability strategy encompassing the 3 ESG pillars (Environment, Social, and Governance) through 4 key strategic themes:

1. PLUS Business Value - Demonstrates the Company's commitment to delivering sustainable financial performance and generating consistent returns for shareholders. Business operations are guided by principles of fairness, transparency, and good corporate governance to ensure long-term trust and value creation.

2. PLUS Innovation - Focuses on advancing innovation across both production processes and product development. The Company emphasizes distinctive brand identity and the adoption of new technologies to enhance competitiveness and drive sustainable growth.

3. PLUS People - Aims to foster a safe, inclusive, and positive workplace for employees, while promoting consumer well-being through health-conscious product offerings. Additionally, the Company actively engages in social development initiatives that support long-term community sustainability.

4. PLUS Planet - Highlights the Company's dedication to environmental stewardship, with a particular focus on reducing greenhouse gas emissions and transitioning to renewable energy sources as part of its long-term sustainability objectives.

The Company continues to advance its comprehensive sustainability strategy, fully integrating the 3 ESG dimensions including Environmental, Social, and Governance—into its business operations. Key progress in each dimension in 2024 is summarized below:

- Environmental Dimension - The Company is committed to improving environmental management efficiency throughout the supply chain. Key progress in 2024 includes: Promotion of renewable energy usage through the installation of solar rooftop panels on the main production facility in Amphawa, Reduction in glass packaging weight from 185 grams to 175 grams, helping decrease raw material usage and reduce environmental impact and Implementation of effective waste management practices, resulting in a 6% reduction in carbon intensity compared to the base year. Maintained ISO 14064-1:2018 certification, an international standard for organizational greenhouse gas accounting and reporting. Certified with the Carbon

Footprint for Organization by the Thailand Greenhouse Gas Management Organization (TGO). Elevated to Green Industry Level 3, reflecting continuous improvement in environmental performance.

- Social Dimension - The Company emphasizes sustainable development in surrounding communities through various initiatives in 2024, including “PLUS Go Solar – Brighter Future” project: Installation of a 630-watt solar rooftop system at Baan Phu Khem School in Phetchaburi province to support digital learning. Donation of beverages to flood victims. Support for vocational training and income generation for people with disabilities. Budget allocation for agricultural equipment for local farmers. The social performance outcomes in 2024 as follow:
  - 88% community satisfaction rate around the production facility
  - Approximately 700,000 baht allocated for community development
  - 88% customer satisfaction
  - 89% employee engagement score
  - 0.82 training hours per employee on average per year
  - Zero employee complaints and zero workplace accidents reported
- Governance Dimension - The Company remains dedicated to conducting business with integrity, transparency, and a zero-tolerance approach to corruption. Major achievements in 2024 include: Received a 5-star rating ( “Excellent” ) on the Corporate Governance Report (CGR) Checklist and ranked in the Top Quartile among peers with similar market capitalization by the Thai Institute of Directors (IOD). Achieved a perfect 100 full scores on the Annual General Meeting (AGM) Checklist, along with a 5-star emblem from the Thai Investors Association (TIA). Certified as a member of the Collective Action Coalition Against Corruption (CAC) by the end of 2024. Elevated to “CAC Change Agent” 3-Star Level in March 2025, reflecting its strong anti-corruption stance and commitment to driving sustainable business practices in partnership with stakeholders.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

There were questions from shareholders or proxies through Inventech Connect's system as follows:

<b>Mr. Surasit Homklin</b> (Shareholder)	Could the Company provide an update on the progress of exporting 100% coconut water in PET packaging to the Chinese market, and indicate from which quarter it expects to begin recognizing significant revenue from this product line?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The Company began gradually recognizing revenue from the export of its 100% coconut water product under the 'COCO ROYAL' brand to the Chinese market in 2024. With regular purchase orders continuing to be received, the Company anticipates a significant increase in revenue recognition beginning in the second quarter of 2025.
<b>Mr. Surasit Homklin</b> (Shareholders)	Which product categories and geographic regions are expected to be the primary drivers of the Company's targeted 70% revenue growth in 2025?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The Company's revenue growth in 2025 is expected to be driven by two main sources: 1. Existing product lines in glass bottle packaging, which are projected to achieve modest growth; and 2. New product lines from the PET bottle production line, with a particular emphasis on 100% coconut water exports to China, which are anticipated to be the primary growth driver. Additionally, the United States is expected to be the second-largest contributor to revenue, supported by its strong growth potential and expanded market penetration.
<b>Mr. Kittipob Bergkliang</b> (Shareholder)	What are the Company's targeted production capacities for the glass bottle and PET bottle production lines in 2025?
<b>Mr. Parawee Sriviriyaporn</b> (Finance and Accounting Director / CFO / Company Secretary)	For 2025, the Company projects the glass bottle production line to operate at approximately 65–70% of its total production capacity, while the PET bottle production line is expected to achieve a capacity utilization rate of 60–65%.

As there was no additional opinion or question from the shareholders on this agenda, the chairman proposed resolution to the meeting.

This agenda item was simply a report on the Company's performance and did not require any resolution to be passed.

**Resolution:** The meeting acknowledged the Company's operating results in 2024.

**Agenda 2 To Consider and Approve the Statement of Financial Position and the Statement of Comprehensive Income for the Year 2024**

The Chairman then assigned Mr. Parawee Sriviriyaporn, Chief Financial Officer (CFO), to report to the meeting that, in accordance with the Public Company Limited Act, B.E. 2535, and the Company's Articles of Association, the Company had prepared financial statements for the year ended December 31, 2024. The financial statements were reviewed by the Audit Committee and audited by a certified public accountant. The details were disclosed in the 2024 Annual Report (Form 56-1 One Report) and were prepared in compliance with applicable accounting standards, resulting in an unqualified audit opinion. Additionally, the important financial information was summarized for the meeting as follows:

**Statement of Comprehensive Income**

- In 2024, the Company recorded total revenue of 1,430.8 million baht, a slight decrease of 0.4% from the previous year. However, sales revenue increased by 1% year-over-year, driven by the successful launch of new products and continued expansion of the customer base.
- The Company's gross profit was 280.8 million baht, representing of 29.4% decrease from the previous year. This decline was due to the recognition of fixed costs associated with the new PET bottle production line, including depreciation of machinery, utility expenses, maintenance costs, and higher personnel costs to support anticipated business growth. The gross profit margin stood at 19.7%.
- As a result, the Company reported a net profit in 2024 of 43 million baht, representing a net profit margin of 3%.

### **Statement of Financial Position**

■ As of December 31, 2024, the Company had total assets of 1,691.6 million baht, an increase of 0.4% from year-end 2023. This growth was mainly due to a rise in non-current assets, including the buildup of finished goods inventory pending shipment in the next quarter, advance payments for asset purchases, and investments in machinery, equipment, tools, facility upgrades, and new building construction to support its production expansion plans.

■ As of December 31, 2024, the Company's total liabilities amounted to 374.8 million baht, an increase of 13.6% from year-end 2023. The rise was primarily due to the drawdown of short-term loans from financial institutions for working capital purposes, as well as higher current payables associated with investments in the new production line.

■ As of December 31, 2024, The Company's total shareholders' equity was 1,316.8 million baht, representing of 2.8% decrease from year-end 2023, mainly due to a dividend payout of 80 million baht from operating results.

### **Key Financial Ratio of 2024**

- Gross Profit Margin 19.7%
- EBITDA Margin 9.5%
- Net Profit Margin 3.0%
- Return on assets (ROA) 2.6% – Decreased from the previous year due to the expansion of the asset base resulting from investments in new machinery and strategic projects.
- Return on equity (ROE) 3.2%
- Debt-to-equity ratio (D/E) 0.28 times – Remains low, reflecting the Company's strong capital structure and capacity to secure additional funding for future investments and business expansion

The Chairman explained further that the Board of Directors deemed it appropriate to have the shareholder meeting consider and approve the financial statements of the Company for the fiscal year ended December 31, 2024, which had been reviewed by the Audit Committee and audited by the certified public accountant.



The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

There were questions from shareholders or proxies through Inventech Connect's system as follows:

<b>Mr. Surapitt Suthaporn</b> (Shareholder)	Could the Company clarify the key factors that led to the delay in the export schedule for the backlog of 10 million PET bottles designated for the Chinese market?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The delay was primarily due to the Company's ongoing efforts to enhance the efficiency of its PET bottle production line, with the objective of supporting higher production volumes in the long term. As a result, the export schedule has been postponed to the second quarter of 2025.
<b>Mr. Kittipob Rergkhang</b> (Shareholder)	Does the Company anticipate an increase in depreciation expenses in 2025, and are there any significant one-time expenses expected during the year?
<b>Mr. Parawee Sriviriyaporn</b> (Finance and Accounting Director / CFO / Company Secretary)	In 2025, the Company anticipates an increase in depreciation expenses compared to the previous year, primarily resulting from the commencement of operations of the new PET bottle production line. However, no significant one-time or extraordinary expenses are expected during the year.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the statement of financial position and the statement of comprehensive income for the year 2024

The resolutions in this agenda required a majority vote of the shareholders present and voting at the meeting. If the votes were tied, the meeting chairman would have an additional casting vote, according to the Company's articles of association and the Public Limited Company Act.

**Resolution:** The meeting unanimously approved the Company's proposed the statement of financial position and the statement of comprehensive income for the year 2024



ended on December 31, 2024, audited by the certified public accountants, with a majority vote of the shareholders present at the meeting and voting as follows:

Approved	496,616,557 vote(s)	representing	100%
Disapproved	0 vote(s)	representing	0%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

### **Agenda 3 To Consider and Approve the Appropriation of the 2024 Net Profit and Dividend Payment**

The Chairman then assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting. The key points were summarized as follows:

The Company had a policy to pay annual dividends not less than 40% of the net profit after various reserves as prescribed in the Company's articles of association and laws, taking into account the Company's performance results.

The Board of Directors deemed it appropriate for the shareholder meeting to approve the allocation of profits as a legal reserve and dividend payment for the year 2024, with details as follows:

The profit allocation and the dividend payment from the performance results of 2024 were as follows:

1. Profits were allocated for legal reserve from the net profit of the year 2024 in the amount of 2,150,000 baht (Two million one hundred fifty thousand baht).

2. Cash dividends were distributed from profits according to the Company's financial statements, after deducting legal reserve funds, at a dividend of 0.06 baht per share (six satang) for 670 million shares, totaling 40,200,000 baht (Forty million two hundred thousand baht). This represented 93.57% of the net profit according to the Company's financial statements and was in line with the Company's dividend payment policy. The dividend would be paid to shareholders entitled to receive dividends on the record date of March 13, 2025, with the payment scheduled for May 16, 2025.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the appropriation of the 2024 net profit and dividend payment.

The resolutions in this agenda required a majority vote of the shareholders present and voting at the meeting. If the votes were tied, the meeting chairman would have an additional casting vote, according to the Company's articles of association and the Public Limited Company Act.

**Resolution:** The meeting considered and passed a resolution to allocate the approved the 2024 profit appropriation as a legal reserve fund amounts to 2,150,000 baht. The meeting had also approved the dividend payment for the Company's operating results for the fiscal year ended on December 31, 2024 at a dividend rate of 0.06 baht per share, for 670 million shares, totaling 40,200,000 baht. The dividend payment was scheduled to be made on May 16, 2025, with the majority vote of the shareholders present and casting their votes as follows:

Approved	496,616,557 vote(s)	representing	100%
Disapproved	0 vote(s)	representing	0%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

#### **Agenda 4 To Consider and Approve the Appointment of Auditor and the Audit Fee for the year 2025**

The Chairman assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting.

Mr. Parawee Sriviriyaporn explained to the meeting that in compliance with Section 120 of the Public Limited Companies Act B.E. 2535, the Annual General Meeting of Shareholders is required to consider the appointment of the Company's auditor and the determination of the

annual audit fee. In addition, the notification of the Capital Market Supervisory Board mandates listed companies to rotate auditors. An auditor who has performed the audit or reviewed and expressed an opinion on the Company's financial statements for 7 fiscal years, whether consecutively or not, may only be reappointed as the Company's auditor after a break of at least 5 consecutive fiscal years.

The Audit Committee had considered selecting an auditor from KPMG Phoomchai Audit Limited ("KPMG") to be the Company's auditor for the year 2025. KPMG was a company that provided audit services on an international level and had expertise in auditing with appropriate remuneration. Therefore, it was appropriate to appoint KPMG as the Company's auditor. The names of the auditors to be selected were as follows: (1) Ms. Sawitree Ongksirimemongkol (CPA No. 10449) or (2) Ms. Nareewan Chaibantad (CPA No. 9219) or (3) Ms. Sirinuch Surapaitoonkorn (CPA No. 8413) or (4) Ms. Sujitra Masena (CPA No. 8645) from KPMG Phoomchai Audit Limited. The Company had set the audit fee for the year 2025 in the amount not exceeding 2,400,000 baht, and the audit fee as mutually agreed upon, in accordance with the regulations of the Board of Investment of Thailand, is 100,000 baht. This was compared to the proposed audit fee as follows:

Remuneration of Auditors	2024	2025 (Proposed Year)
1. Fee for reviewing the financial statements for the 1 <sup>st</sup> , 2 <sup>nd</sup> , and 3 <sup>rd</sup> quarters	825,000	825,000
2. Audit fee for the fiscal year ended December 31	1,575,000	1,575,000
3. Other service charges	-	-
<b>Total</b>	<b>2,400,000</b>	<b>2,400,000</b>

Remuneration of Auditors	2024	2025 (Proposed Year)
1. The audit fee as mutually agreed upon, in accordance with the regulations of the Board of Investment of Thailand (1 per investment certificate)	100,000	100,000

The Board of Directors deemed it appropriate for the shareholders to approve the appointment of auditors from KPMG Phoomchai Audit Limited ("KPMG") to promote independent

auditing and opinions from a high-quality system of auditors. This would help build confidence among investors and shareholders of the Company in making investment decisions.

In addition, to ensure that financial statements were prepared to international standards and to accommodate future investment expansion, the certified public accountant would be appointed in accordance with the above-mentioned statement to serve as the Company's auditor for the year 2025, with a remuneration of the amount not exceeding 2,400,000 baht, and the audit fee as mutually agreed upon, in accordance with the regulations of the Board of Investment of Thailand is 100,000 baht.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the appointment of auditor and the audit fee for the year 2025.

The resolutions in this agenda required a majority vote of the shareholders present and voting at the meeting. If the votes were tied, the meeting chairman would have an additional casting vote, according to the Company's articles of association and the Public Limited Company Act.

**Resolution:** The meeting considered and passed a resolution approved the auditor appointment for the following certified public accountants (1) Ms. Sawitree Ongksirimemongkol (CPA No. 10449) or (2) Ms. Nareewan Chaibantad (CPA No. 9219) or (3) Ms. Sirinuch Surapaitoonkorn (CPA No. 8413) or (4) Ms. Sujitra Masena (CPA No. 8645) from KPMG Phoomchai Audit Company Limited to be the Company's auditors for the year 2025. The audit fee was not exceeding 2,400,000 baht, and the audit fee as mutually agreed upon, in accordance with the regulations of the Board of Investment of Thailand, is 100,000 baht, with a majority vote of the shareholders present at the meeting and voting as follows:

Approved	496,616,557 vote(s)	representing	100%
Disapproved	0 vote(s)	representing	0%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

**Agenda 5 To Consider and Approve the Re-Election of Directors in Replacement of Those Retired by Rotation**

The Chairman assigned Ms. Anusara Srisaithong, the master of ceremonies, to present the details of this agenda at the meeting.

Ms. Anusara Srisaithong reported to the meeting that according to Article 19 of the Company's articles of association, at every Annual General Meeting of Shareholders, one-third of the directors must retire by rotation. If the number of directors cannot be exactly divided into three, the number closest to one-third shall retire. The directors who retire by rotation may be re-elected. In 2025, there are three directors due to retire by rotation as follows:

- |                                      |   |
|--------------------------------------|---|
| 1) Mr. Comepisith Ratchatakanjanemas | Independent Director  |
| 2) Mr. Phonsaeng Saebe               | Director / Managing Director  |
| 3) Mr. Kittu Wachirajirakorn         | Director / Deputy Managing Director Operation<br>and Business Development |

In this regard, in order to promote the corporate governance and demonstrate fair treatment to all shareholders, the Company had adopted a policy to provide opportunities for shareholders to propose candidates who were qualified and suitable to serve as directors. This was an advance notice running from October 1, 2024, to December 30, 2024, through the Company's website. However, no shareholders proposed any candidate for consideration as a director during this period.

The Nominating and Remuneration Committee and The Board of Directors, excluding the directors who had a conflict of interest, has reviewed the qualifications, knowledge, capabilities, experience in various areas, as well as the individual performance of each director and member of sub-committees. They therefore recommend that the Annual General Meeting of Shareholders reappoint the directors who are due to retire by rotation for another term. The names are as follows:

- |                                      |   |
|--------------------------------------|---|
| 1) Mr. Comepisith Ratchatakanjanemas | Independent Director<br>(Holding office for another term)         |
| 2) Mr. Phonsaeng Saebe               | Director / Managing Director<br>(Holding office for another term) |

3) Mr. Kitti Wachirajirakorn

Director / Deputy Managing Director Operation  
and Business Development

(Holding office for another term)

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the re-election of directors in replacement of those retired by rotation.

The resolutions in this agenda required the appointment of individual directors and a majority vote of the shareholders present and voting at the meeting. If the votes were tied, the meeting chairman would have an additional casting vote, according to the Company's articles of association and the Public Limited Company Act.

**Resolution:** The shareholder meeting considered and passed a resolution to appoint Mr. Comepisith Ratchatakanjanemas (holding office for another term), Mr. Phonsaeng Saebe (holding office for another term), and Mr. Kitti Wachirajirakorn (holding office for another term), with the individual vote count by a majority vote of the shareholders present at the meeting and entitled to vote, as follow;

**(1) Mr. Comepisith Ratchatakanjanemas**

Approved	476,330,957	vote(s) representing	95.9152%
Disapproved	20,285,600	vote(s) representing	4.0847%
Abstained	0	vote(s) representing	0%
Invalid	0	vote(s) representing	0%

**(2) Mr. Phonsaeng Saebe**

Approved	496,616,557	vote(s) representing	100%
Disapproved	0	vote(s) representing	0%
Abstained	0	vote(s) representing	0%
Invalid	0	vote(s) representing	0%

**(3) Mr. Kitti Wachirajirakorn**

Approved	496,616,557	vote(s) representing	100%
Disapproved	0	vote(s) representing	0%

Abstained	0	vote(s) representing	0%
Invalid	0	vote(s) representing	0%

## **Agenda 6 To Consider and Approve the Remuneration of the Board of Directors for the Year 2025**

The Chairman assigned Ms. Anusara Srisaithong, the master of ceremonies, to present the details of this agenda at the meeting.

According to the Company's Articles of Association, Clause 20, the Company's directors are entitled to receive remuneration for performing their duties, which may include monthly retainers, meeting allowances, per diems, rewards, gratuities, bonuses, or other forms of compensation. The Company shall consider the appropriateness of such remuneration in relation to the assigned duties and responsibilities, and it should be comparable to that of listed companies on the Stock Exchange of Thailand in similar industries and of similar size.

The Board of Directors has considered and approved the proposal of the Nomination and Remuneration Committee to maintain the existing policy and rates of remuneration in the form of meeting allowances and gratuities for the Board of Directors and sub-committees, with the details as follows;

Items	2024		2025 (Proposed Year)
	Credit Limit	Actual Expense	
Remuneration of Directors (Baht)	10,000,000	1,080,000	10,000,000

Director in Each Committee			2024 (THB/Person/Times)	2025 (THB/Person/Times)
1. Board of Director				
Quarterly	Meeting Allowance	- Chairman	20,000	20,000
		- Director	10,000	10,000
Other Meetings	Meeting Allowance	- Chairman	10,000	10,000
		- Director	5,000	5,000

Director in Each Committee			2024 (THB/Person/Times)	2025 (THB/Person/Times)
	Directors' remuneration (Payment is made only to non-executive directors)		At a rate not exceeding 5% percent of the dividend payment to shareholders each year.	At a rate not exceeding 5% of the dividend payment to shareholders each year.
			The Company's board of directors determines the appropriate amount and distributes it accordingly.	
2. Audit Committee				
Quarterly	Meeting Allowance	- Chairman	20,000	20,000
		- Director	10,000	10,000
Other Meetings	Meeting Allowance	- Chairman	10,000	10,000
		- Director	5,000	5,000
3. Nomination and Remuneration Committee	Meeting Allowance	- Chairman	20,000	20,000
		- Director	10,000	10,000
4. Corporate Governance and Sustainability Committee	Meeting Allowance	- Chairman	15,000	15,000
		- Director	10,000	10,000
5. Risk Management Committee	Meeting Allowance	- Chairman	15,000	15,000
		- Director	10,000	10,000
6. Executive Committee	Meeting Allowance	- Chairman	-	-
		- Director	-	-
Other Benefits	-None-			

Furthermore, there were no other forms of remuneration or benefits. Directors who were employees of the Company shall receive bonuses and benefits in their capacity as employees and the 2025 directors' remuneration set at no more than 10,000,000 baht.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.



As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the remuneration of the Board of Directors for the year 2025.

This agenda must be approved by no less than two-thirds of the total votes of attending shareholders.

**Resolution:** The meeting considered and approved the remuneration of the Board of Directors and sub-committees for 2025, not exceeding 10,000,000 baht, as proposed, with a vote of no less than two-thirds of the shareholders present at the meeting and voting as follows:

Approved	496,616,557 vote(s)	representing	100%
Disapproved	0 vote(s)	representing	0%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

**Agenda 7 To Consider and Approve the Issuance and Offering of the Warrants to Purchase the Ordinary Shares of the Company (Employee Stock Option Program) to the Company's Executives and Employees No. 1 ("PLUS-ESOP#W1")**

The Chairman assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting.

To promote executive and employee participation in company ownership, align their interests with those of shareholders, support the Company's long-term growth, and retain high-potential personnel, the Company proposes that the 2025 Annual General Meeting of Shareholders consider and approve the issuance and offering of warrants to purchase ordinary shares of the Company under the "PLUS-ESOP#W1" program. The total issuance will not exceed 10,950,000 units, with a maturity period of no more than five years. These warrants will be offered free of charge, with an exercise price of 4.09 baht, which is the closing price of the Company's shares on the Stock Exchange of Thailand, and represents a discount not exceeding 10% from the 15-trading-

day volume- weighted average price prior to the date of the Board of Directors' resolution. The exercise periods shall be in June and December of each calendar year throughout the term of the warrants.

The Board of Directors and/or the Executive Committee and/or the Managing Director shall be authorized to determine, amend, modify, or add any details and conditions related to the issuance and allocation of PLUS-ESOP#W1 warrants as deemed appropriate, within the scope permitted by law.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the issuance and offering of the warrants to purchase the ordinary shares of the Company (Employee Stock Option Program) to the Company's executives and employees No. 1 ("PLUS-ESOP#W1")

The resolutions in this agenda must be approved by not less than third-fourths of the total votes of the shareholders present at the meeting, and there must be no shareholders holding more than 10% of the total votes of attending shareholders who vote against the resolution.

**Resolution:** The meeting has considered and approve the issuance and offering of the warrants to purchase the ordinary shares of the Company (Employee Stock Option Program) to the Company's executives and employees No. 1 ("PLUS-ESOP#W1"), as proposed, with a vote of no less than third-fourths of the shareholders present at the meeting and voting as follows:

Approved	476,331,057 vote(s)	representing	95.9152%
Disapproved	20,285,500 vote(s)	representing	4.0847%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

### **Agenda 8 To Consider and Approve the Increase of the Company's Registered Capital**

The Chairman assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting.

To support ESOP program deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the increase of the Company's registered capital by 5,475,000 baht, from the existing registered capital of 335,000,000 baht to the new registered capital of 340,475,000 baht, by issuing 10,950,000 new ordinary shares with a par value of 0.50 baht per share, to accommodate the allocation of warrants to the Company's executives and employees under the ESOP program.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the increase of the Company's registered capital.

The resolutions in this agenda must be approved by not less than third-fourths of the total votes of the shareholders present at the meeting.

**Resolution:** The meeting has considered and approve the increase of the Company's registered capital, as proposed, with a vote of no less than third-fourths of the shareholders present at the meeting and voting as follows:

Approved	476,331,057 vote(s)	representing	95.9152%
Disapproved	20,285,500 vote(s)	representing	4.0847%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

### **Agenda 9 To Consider and Approve the Amendment of the Company's Memorandum of Association to Reflect the Increase of the Registered Capital**

The Chairman assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting.

To comply with legal requirements, the Company is required to amend Clause 4 of its Memorandum of Association regarding the registered capital to reflect the increase in registered capital, as follows:

“Clause 4: The registered capital of 340,475,000 baht (three hundred forty million four hundred seventy-five thousand baht)

Divided into 680,950,000 shares (six hundred eighty million nine hundred fifty thousand shares)

With a par value of 0.50 baht (fifty satang)

Ordinary shares 680,950,000 shares (six hundred eighty million nine hundred fifty thousand shares) and

Preferred shares - shares (- shares)”

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect’s system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that approve the amendment of the Company's Memorandum of Association to reflect the increase of the registered capital.

The resolutions in this agenda must be approved by not less than third-fourths of the total votes of the shareholders present at the meeting.

**Resolution:** The meeting has considered and approve the amendment of the Company's Memorandum of Association to reflect the increase of the registered capital, as proposed, with a vote of no less than third-fourths of the shareholders present at the meeting and voting as follows:

Approved	476,331,057 vote(s)	representing	95.9152%
Disapproved	20,285,500 vote(s)	representing	4.0847%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

**Agenda 10 To Consider and Approve the Allocation of Newly Issued Shares from the Capital Increase to Support the Exercise of Rights under the ESOP Program**

The Chairman assigned Mr. Parawee Sriviriyaporn, the Company Secretary, to present the details of this agenda at the meeting.

As the Company intends to increase its registered capital to accommodate the exercise of warrants to purchase ordinary shares of the Company issued to the Company's executives and employees No. 1 ("PLUS-ESOP#W1"), and in order to comply with applicable laws and regulations, the Company proposes that the 2025 Annual General Meeting of Shareholders consider and approve the allocation of 10,950,000 newly issued ordinary shares with a par value of 0.50 baht per share to accommodate the exercise of warrants under the PLUS-ESOP#W1 program.

The Chairman asked if any shareholders had any questions. Shareholders could ask questions in advance by sending them through Inventech Connect's system during the meeting.

As there was no additional opinion or question from the shareholders on this agenda, the Chairman proposed resolution to the meeting that the allocation of newly issued shares from the capital increase to support the exercise of rights under the ESOP program.

The resolutions in this agenda required a majority vote of the shareholders present and voting at the meeting.

**Resolution:** The meeting has considered and approve the allocation of newly issued shares from the capital increase to support the exercise of rights under the ESOP program, as proposed, with a majority vote of the total number of votes of shareholders attending the meeting and having the right to vote, as follows:

Approved	476,331,057 vote(s)	representing	95.9152%
Disapproved	20,285,500 vote(s)	representing	4.0847%
Abstained	0 vote(s)	representing	0%
Invalid	0 vote(s)	representing	0%

### Agenda 11 Other Matters (If Any)

The Chairman announced that the Company had no additional agenda beyond what was stated in the invitation letter and provided an opportunity for shareholders and proxies to express opinions or ask further questions.

The shareholders and proxies expressed their opinions and submitted questions through the Inventech Connect's system, with the following details:

<b>Mr. Surapitt Suthaporn</b> (Shareholder)	For the order of 10 million PET bottles of 100% coconut water from a major customer for export to China, within which period does the Company expect to complete the full commercial run, and has the production line been fully prepared to support this order?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The Company has completed small-scale trial production and has already commenced initial exports to the Chinese market. Full-scale production and shipment of large volumes are expected to begin in the second quarter of 2025 onwards.
<b>Mr. Surapitt Suthaporn</b> (Shareholder)	Given the Company's preliminary revenue target from PET bottle production estimated at approximately 1,000 million baht—this would require an average monthly production volume of around 10 million bottles for the remainder of the year. Could the Company comment on the feasibility of achieving this target and whether current production capacity and operations are aligned to support it?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The Company estimates that its current PET bottle production line has a capacity exceeding 10 million bottles per month and is therefore confident in its ability to achieve the revenue target as planned.
<b>Mr. Chutipong Sukijboriharn</b> (Shareholder)	In light of the potential tariff barriers resulting from U.S. trade policy, what feedback has the Company received from its customers in the Americas?
<b>Mr. Phonsaeng Saebe</b> (Managing Director)	The tariff wall policies have had widespread implications across the global business landscape, not just for the Company. Nonetheless, the Company has proactively analyzed and assessed the potential impact. At present, the Company's products are sold at an average price of approximately USD 1.50 per unit, which remains lower than the market prices of other

producers, typically starting from USD 2.00 and above. Therefore, even if the maximum tariff rate of 36% is imposed, the Company anticipates only a moderate increase in retail prices approximately 10% which is not expected to materially affect consumption behavior among lower- to mid-market consumers.

As there were no further opinions or questions, the Chairman thanked all shareholders for attending this meeting and closed the 2025 Annual General Meeting of Shareholders.

**The meeting ended at 16.10 hrs.**

Signed.....

(Dr. Ph. Nilsuwan Leelarasamee)

Chairman of the Board of Director

Signed.....

(Mr. Parawee Sriviriyaporn)

Company Secretary